

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD	LTD
2019														
FIC FIA	-	-	-	4,51%	5,53%	4,85%	6,04%	3,88%	0,89%	2,30%	2,64%	5,95%	42,97%	42,97%
IPCA + IMAB 5+	-	-	-	0,76%	0,78%	0,44%	0,47%	0,49%	0,37%	0,39%	0,59%	1,19%	5,62%	5,62%
IBOV	-	-	-	-1,04%	0,70%	4,06%	0,84%	-0,67%	3,57%	2,36%	0,95%	6,85%	18,77%	18,77%
2020														
FIC FIA	7,76%	-3,62%	-25,25%	18,28%	14,10%	11,23%	11,48%	3,08%	-1,20%	2,01%	10,98%	4,88%	57,10%	124,61%
IPCA + IMAB 5+	0,97%	0,43%	0,47%	0,13%	-0,09%	0,21%	0,68%	0,62%	0,79%	1,09%	1,15%	1,52%	8,27%	14,36%
IBOV	-1,63%	-8,43%	-29,90%	10,25%	8,57%	8,76%	8,27%	-3,44%	-4,80%	-0,69%	15,90%	9,30%	2,92%	22,23%
2021														
FIC FIA	1,63%	-0,18%	-5,33%	3,37%	0,97%	1,17%	-2,83%	-3,76%	-7,28%	-11,68%	-7,06%	0,32%	-27,60%	62,63%
IPCA + IMAB 5+	1,06%	0,73%	1,37%	0,87%	0,89%	0,99%	1,11%	1,30%	1,37%	1,48%	1,41%	1,29%	14,76%	31,23%
IBOV	-3,32%	-4,37%	6,00%	1,94%	6,16%	0,46%	-3,94%	-2,48%	-6,57%	-6,74%	-1,53%	2,85%	-11,93%	7,65%
2022														
FIC FIA	4,98%	-1,05%	5,20%	-13,24%	-1,86%	-11,05%	8,91%	4,72%	0,16%	7,87%	-10,41%	-5,38%	-13,54%	40,60%
IPCA + IMAB 5+	1,04%	1,12%	1,86%	1,61%	1,30%	0,98%	0,49%	-0,04%	0,15%	0,60%	0,94%	1,02%	11,64%	46,51%
IBOV	6,98%	0,89%	6,06%	-10,10%	3,22%	-11,50%	4,69%	6,16%	0,47%	5,45%	-3,06%	-2,45%	4,69%	12,70%
2023														
FIC FIA	7,27%	-5,61%	-4,68%	3,51%	8,33%	10,03%	4,81%	-6,74%	-2,92%	-4,97%	13,57%	5,30%	28,41%	80,55%
IPCA + IMAB 5+	1,10%	1,02%	1,45%	1,02%	0,99%	0,56%	0,47%	0,69%	0,67%	0,71%	0,68%	0,85%	10,72%	62,21%
IBOV	3,37%	-7,49%	-2,91%	2,50%	3,74%	9,00%	3,27%	-5,09%	0,71%	-2,94%	12,54%	5,38%	22,28%	37,81%
2024														
FIC FIA	-3,86%	0,72%	-	-	-	-	-	-	-	-	-	-	-3,17%	74,83%
IPCA + IMAB 5+	1,02%	0,96%	-	-	-	-	-	-	-	-	-	-	1,99%	65,43%
IBOV	-4,79%	0,99%	-	-	-	-	-	-	-	-	-	-	-3,85%	32,51%

ABSOLUTO PARTNERS FIC FIA I

AUM: R\$ 280.291.136

ABSOLUTO PARTNERS FIC FIA I

AUM (12m average): R\$ 265.344.403

ABSOLUTO PARTNERS MASTER FIA

AUM: R\$ 4.895.498.486

PERFORMANCE



Performance calculated since the start of the fund, 04/08/2019, having a change in 08/12/2019 of the Fund Manager to Absoluto Partners Gestão de Recursos Ltda. The indexes IMAB 5+ and IBOV were only used as a reference for the analysis. The performance fee of the fund is calculated over the IPCA + IMAB 5+.

MARKET CAP EXPOSURE %

Market Cap Exposure	% AUM
R\$ 0 to 10 bi	8,1%
R\$ 10 to 20 bi	10,2%
Above R\$ 20 bi	75,4%

LIQUIDITY

ADTV of assets	% AUM
0 to R\$ 50MM	8,6%
R\$ 50MM to R\$ 100MM	0,0%
Above R\$ 100MM	85,2%

CONCENTRATION

# of companies	% Portfolio
Top 5	44,0%
Top 10	72,8%
Top 15	85,7%

Service providers of the fund

Manager: Absoluto Partners Gestão de Recursos Ltda
Administrator: BTG Pactual Serviços Financeiros S.A. DTVM
Custodian: Banco BTG Pactual S.A.
Auditor: KPMG
CNPJ (Fund): 32.738.755/0001-84

Investment conditions

Fund Closed.
ANBIMA category: Ações Livre
Management fee: 1,85% a.a.
Performance fee: 15% above benchmark
Benchmark: 100% IPCA + IMAB 5+ variation
Initial investment: R\$200.000,00
Minimum subsequent orders: R\$10.000,00
Application conversion: D+1

Redemption conditions

Minimum redemption: R\$10.000,00
Time limit for redemption: 14:30
Redemption time frame: D+60
Redemption liquidity: D+62
Quota: End of day quota
Income tax: 15% tax over the nominal returns



Objective: The Fund has as its objective to allocate at least 95% of the Asset Under Management (AUM) of ABSOLUTO PARTNERS MASTER FIA ("Master Fund") through fundamentalist analysis and investment in companies that have proven sustainable growth, in order to provide for our quota holders, in the medium and long term, gain of capital of their investments, primarily in the stock market, without the necessity of following any correlation with stock indexes.

Target audience: Fund exclusively directed for investments from qualified investors, as specified in the terms of CVM Instruction nº 539/2013.

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The performance is calculated from the beginning of the fund, 04/08/2019, being that in 08/12/2019 the manager has been changed to Absoluto Partners Gestão de Recursos Ltda.

The IMAB5+ and IBOV are used for analysis reference only. The fund performance tax is calculated over IPCA + IMAB5+.

The Absoluto Partners FIC FIA I fund is currently closed for new subscriptions.