

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD	LTD
<b>2019</b>														
FIC FIA	-	-	-	4,51%	5,53%	4,85%	6,04%	3,88%	0,89%	2,30%	2,64%	5,95%	<b>42,97%</b>	<b>42,97%</b>
IPCA + IMAB 5+	-	-	-	0,76%	0,78%	0,44%	0,47%	0,49%	0,37%	0,39%	0,59%	1,19%	<b>5,62%</b>	<b>5,62%</b>
IBOV	-	-	-	-1,04%	0,70%	4,06%	0,84%	-0,67%	3,57%	2,36%	0,95%	6,85%	<b>18,77%</b>	<b>18,77%</b>
<b>2020</b>														
FIC FIA	7,76%	-3,62%	-25,25%	18,28%	14,10%	11,23%	11,48%	3,08%	-1,20%	2,01%	10,98%	4,88%	<b>57,10%</b>	<b>124,61%</b>
IPCA + IMAB 5+	0,97%	0,43%	0,47%	0,13%	-0,09%	0,21%	0,68%	0,62%	0,79%	1,09%	1,15%	1,52%	<b>8,27%</b>	<b>14,36%</b>
IBOV	-1,63%	-8,43%	-29,90%	10,25%	8,57%	8,76%	8,27%	-3,44%	-4,80%	-0,69%	15,90%	9,30%	<b>2,92%</b>	<b>22,23%</b>
<b>2021</b>														
FIC FIA	1,63%	-0,18%	-5,33%	3,37%	0,97%	1,17%	-2,83%	-3,76%	-7,28%	-11,68%	-7,06%	0,32%	<b>-27,60%</b>	<b>62,63%</b>
IPCA + IMAB 5+	1,06%	0,73%	1,37%	0,87%	0,89%	0,99%	1,11%	1,30%	1,37%	1,48%	1,41%	1,28%	<b>14,75%</b>	<b>31,22%</b>
IBOV	-3,32%	-4,37%	6,00%	1,94%	6,16%	0,46%	-3,94%	-2,48%	-6,57%	-6,74%	-1,53%	2,85%	<b>-11,93%</b>	<b>7,65%</b>
<b>2022</b>														
FIC FIA	4,98%	-1,05%	5,20%	-13,24%	-1,86%	-11,05%	8,91%	4,72%	0,16%	7,87%	-10,41%	-5,38%	<b>-13,54%</b>	<b>40,60%</b>
IPCA + IMAB 5+	1,04%	1,12%	1,86%	1,61%	1,30%	0,98%	0,48%	-0,04%	0,15%	0,60%	0,94%	1,02%	<b>11,64%</b>	<b>46,50%</b>
IBOV	6,98%	0,89%	6,06%	-10,10%	3,22%	-11,50%	4,69%	6,16%	0,47%	5,45%	-3,06%	-2,45%	<b>4,69%</b>	<b>12,70%</b>
<b>2023</b>														
FIC FIA	7,27%	-5,61%	-4,68%	3,51%	8,33%	10,03%	4,81%	-6,74%	-2,92%	-4,97%	13,57%	5,30%	<b>28,41%</b>	<b>80,55%</b>
IPCA + IMAB 5+	1,10%	1,02%	1,45%	1,02%	0,99%	0,56%	0,47%	0,69%	0,67%	0,71%	0,68%	0,85%	<b>10,72%</b>	<b>62,21%</b>
IBOV	3,37%	-7,49%	-2,91%	2,50%	3,74%	9,00%	3,27%	-5,09%	0,71%	-2,94%	12,54%	5,38%	<b>22,28%</b>	<b>37,81%</b>
<b>2024</b>														
FIC FIA	-3,86%	0,72%	0,21%	-5,56%	-1,65%	1,26%	2,93%	6,77%	-2,85%	-1,49%	-7,60%	-9,42%	<b>-19,66%</b>	<b>45,05%</b>
IPCA + IMAB 5+	1,02%	0,99%	0,95%	0,77%	0,87%	0,76%	0,87%	0,70%	0,71%	1,08%	0,89%	0,99%	<b>11,14%</b>	<b>80,27%</b>
IBOV	-4,79%	0,99%	-0,71%	-1,70%	-3,04%	1,48%	3,02%	6,54%	-3,08%	-1,60%	-3,12%	-4,28%	<b>-10,36%</b>	<b>23,53%</b>
<b>2025</b>														
FIC FIA	6,93%	-	-	-	-	-	-	-	-	-	-	-	<b>6,93%</b>	<b>55,09%</b>
IPCA + IMAB 5+	0,87%	-	-	-	-	-	-	-	-	-	-	-	<b>0,87%</b>	<b>81,85%</b>
IBOV	4,86%	-	-	-	-	-	-	-	-	-	-	-	<b>4,86%</b>	<b>29,54%</b>

ACCUMULATED RETURN	YEAR	12M	24M	36M	60M	SINCE INCEPTION	ANUALIZED
FIC FIA	<b>6,93%</b>	<b>-10,65%</b>	<b>2,83%</b>	<b>-9,15%</b>	<b>0,67%</b>	<b>55,09%</b>	<b>7,84%</b>
IBOV	4,86%	-1,27%	11,20%	12,48%	10,88%	29,54%	4,55%

**ABSOLUTO PARTNERS FIC FIA I**  
AUM: R\$ 239.748.906

**ABSOLUTO PARTNERS FIC FIA I**  
AUM (12m average): R\$ 263.146.853

**ABSOLUTO PARTNERS MASTER FIA**  
AUM: R\$ 3.385.107.430

## PERFORMANCE



Performance calculated since the start of the fund, 04/08/2019, having a change in 08/12/2019 of the Fund Manager to Absoluto Partners Gestão de Recursos Ltda. The indexes IMAB 5+ and IBOV were only used as a reference for the analysis. The performance fee of the fund is calculated over the IPCA + IMAB 5+.

## MARKET CAP EXPOSURE %

Market Cap Exposure	% AUM
R\$ 0 to 10 bi	7,7%
R\$ 10 to 20 bi	14,2%
Above R\$ 20 bi	74,7%

## LIQUIDITY

ADTV of assets	% AUM
0 to R\$ 50MM	9,7%
R\$ 50MM to R\$ 100MM	1,1%
Above R\$ 100MM	85,8%

## CONCENTRATION

# of companies	% Portfolio
Top 5	55,2%
Top 10	82,7%
Top 15	99,5%

## Service providers of the fund

**Manager:** Absoluto Partners Gestão de Recursos Ltda  
**Administrador:** BTC Pactual Serviços Financeiros S.A. DTVM  
**Custodian:** Banco BTC Pactual S.A.  
**Auditor:** KPMG  
**CNPJ (Fund):** 32.738.755/0001-84



## Investment conditions

**Fund Closed.**  
**ANBIMA category:** Ações Livre  
**Management fee:** 1,85% a.a.  
**Performance fee:** 15% above benchmark  
**Benchmark:** 100% IPCA + IMAB 5+ variation  
**Initial investment:** R\$200.000,00  
**Minimum subsequent orders:** R\$10.000,00  
**Application conversion:** D=1

## Redemption conditions

**Minimum redemption:** R\$10.000,00  
**Time limit for redemption:** 14:30  
**Redemption time frame:** D+60  
**Redemption liquidity:** D+62  
**Quota:** End of day quota  
**Income tax:** 15% tax over the nominal returns

**Performance** has been calculated since the inception of the fund on 08/04/2019, with a change in the Manager to Absoluto Partners Gestão de Recursos Ltda. on 08/12/2019. The IMAB 5+ and IBOV indices are solely used as benchmarks for analysis. The fund's performance fee is calculated based on IPCA + IMAB 5+. Market Cap, Liquidity, and Concentration data are sourced from the Manager. Information gathered is as of the month and year of this document. Objective: The Fund aims to allocate a minimum of 95% of its assets to the Absoluto Partners Master FIA Fund ("Master Fund"), which, in turn, seeks to provide its shareholders with capital gains over the medium to long term by investing primarily in equities, without pursuing high correlation, through fundamental analysis and investment in companies with sustainable growth. **Target Audience** The Fund is exclusively intended for qualified investors, as per CVM Resolution No. 30/2021. **Disclaimer** This is merely an informative report for fund dissemination. Absoluto Partners does not engage in the distribution of investment funds or any other securities or assets. Investing in investment funds carries risks for investors, which may result in significant asset losses, potentially exceeding the invested capital, thereby obligating shareholders to provide additional resources to cover any potential fund losses. Consider, in assessing such risks, that the Master Fund employs derivative strategies as an integral part of its investment policies, and may engage in transactions exceeding its assets, without pre-established limits. Investment funds do not benefit from guarantees from the administrator, manager, any insurance mechanism, or the Credit Guarantee Fund (FGC). Past profitability does not ensure future results. The disclosed profitability is not net of taxes, nor of performance adjustments or entry and exit fees that may be applicable. For evaluating the performance of an investment fund, it is advisable to analyze a minimum of 12 (twelve) months. Equity funds may be subject to significant concentration in assets from a few issuers, with associated risks. Although all investment funds of Absoluto Partners undergo annual audits, this report may contain unaudited data and information. Please read the Essential Information document, if available, the Regulation, and other fund documents before investing. Documents are available at [www.absolutopartners.com](http://www.absolutopartners.com), on the fiduciary administrator's page, and, if applicable according to regulations, on the Securities and Exchange Commission (CVM) page. Absoluto Shareholder Service: +55 21 3554-8151 or [contato@absolutopartners.com.br](mailto:contato@absolutopartners.com.br). Supervision and Oversight: CVM. Citizen Service at [www.cvm.gov.br](http://www.cvm.gov.br). Despite the care taken in preparing this document, Absoluto Partners does not assume responsibility for any accidental disclosure of inaccurate information, nor for investment decisions made based on this material.

Performance has been calculated since the inception of the fund on 08/04/2019, with a change in the Manager to Absoluto Partners Gestão de Recursos Ltda. on 08/12/2019.

The IMAB 5+ and IBOV indices are solely used as benchmarks for analysis. The fund's performance fee is calculated based on IPCA + IMAB 5+.

The Absoluto Partners FIC FIA I fund has suspended new investments (closed).

[Fiduciary Website](#)